

The Rise of Canada

Canada is rising from the shadow of its neighbor to the South. Sitting at the top of North America, it is bounded by three oceans and is geographically the largest country on Earth. Its immense resources of water, oil, potash, uranium and other minerals are in high demand, not only by its neighbor to the South and Europe, but perhaps more importantly by China.

Global warming has opened up the famous Northwest Passage and shipping out of the resource rich Arctic to Asia and Europe is now a certainty.

The conservative nature of Canada has kept it out of the limelight. That same conservatism has also proven to be a tremendous asset.

Canada has avoided many of the problems of the US in recent years, specifically the banking system crises, the burst housing bubble and the massive debt created by the stimulus package required to keep the US economy afloat.

Canada's banking system, with its fiscal conservative policies and regulated environment dominated by its large chartered banks has not required bailouts. In fact, Canada's banks have prospered during the recession.

"Canada has shown itself to be a pretty good manager of the financial system", US President, Barack Obama has been quoted as saying.

The Canadian banks are only a reflection of the Canadian economy as a whole. Canada has the lowest debt burden of any G8 country at less than half the per capita debt burden of the US.

Canada has the group of seven's best fiscal position by far. Its national debt stands at 35% of its economy and the country has a solid triple A credit rating.

It seems fitting that Canada has come onto the world stage in a big way with its impressive showing in the Winter Olympics with 14 gold medals and an uncharacteristic rise in Canadian nationalism.

The world is taking note. Canada recently hosted the G7 finance meeting, which symbolically was held in Canada's far north, in Nunavut.

Canada will also host the G8 and G20 conferences later this year.

Not only has the world opened up to Canada, Canada's door has opened up to the rest of the world.

With a population of only 34 million Canada and its provinces have aggressive nominee programs to attract investor class and business class immigrants.

Under the federal investor program immigrants that have managed a qualifying business or managed five full time jobs in a business for two years out of the last five years can obtain permanent resident status if they have a net worth of \$800,000.00 and are able to invest \$400,000.00.

Provincial nominee programs, especially those in Manitoba, Saskatchewan and British Columbia have programs to fast track applications for permanent residence and require investments of as low as \$150,000.00 in Manitoba and Saskatchewan and \$200,000.00 in British Columbia. Applicants must show a net worth between \$250,000.00 and \$800,000.00 depending on the province and the region.

As an added incentive, Canada offers a little known benefit to new permanent residents of the country.

New permanent residents can transfer assets to a trust in a tax haven and for the first five years of their permanent residence in Canada there is no Canadian tax payable on income earned in these immigration trusts.

There are reputable law firms and Canadian chartered banks that assist investors and business class immigrants in immigrating, investing and establishing new businesses in Canada.

Once such law firm is the law firm of Pullan Kammerloch Frohlinger ("PKF"). Mr. Kammerloch, a principal in PKF, has 25 years of experience in immigration law and has assisted hundreds of immigrants in coming to Canada.

The firm of Pullan Kammerloch Frohlinger is a business law firm, which specializes in assisting business clients.

The firm has a close working relationship with Canadian chartered banks and can assist in investor loans, establishment of immigration trusts and managing investments on behalf of clients.

Mr. Kammerloch is fluent in German and has assisted many immigrants from Germany, Austria, Switzerland, as well as the United Kingdom and various other European countries.

There will be seminars in London and Frankfurt in the near future highlighting the opportunities for investor class and business class immigrants to Canada. Interested parties should contact Paul Kammerloch at pkammerloch@pkflawyers.com for further information.